



Bank of Zambia

**TREASURY BILLS TENDER RESULTS**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **21/2014** held on **Thursday, 16 October 2014**. Total bids received amounted to **K541.6 Million** and the allocation amounted to **K541.6 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000000866	Competitive	K 81.00 Mn	K 2.6 Mn	K 2.6 Mn	K 2.5 Mn	K97.6863	9.5000	9.2802	9.5000 –9.5000	Nil
		Off-Tender	K 9.00 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K97.6863	9.5000	9.2802	Nil	Nil
182 DAYS	ZM3000000874	Competitive	K 189.00Mn	K157.5 Mn	K157.5Mn	K145.5Mn	K 92.3595	16.5906	15.3230	16.5906-16.5906	Nil
		Off-Tender	K 21.0 Mn	K 0.013 Mn	K 0.013Mn	K 0.012Mn	K 92.3595	16.5906	15.3230	16.5906-16.5906	Nil
273 DAYS	ZM3000000882	Competitive	K203.0 Mn	K70.0 Mn	K 70.0 Mn	K 62.1 Mn	K88.7200	16.9988	15.0813	16.9988-16.9988	Nil
		Off-Tender	K 22.0 Mn	K0.00 Mn	K 0.00 Mn	K 0.00Mn	K88.7200	16.9988	15.0813	Nil	Nil
364 DAYS	ZM3000000890	Competitive	K338.0Mn	K390.43 Mn	K 390.43Mn	K331.43 Mn	K84.8889	17.8499	15.1526	17.8499-17.8499	Nil
		Off-Tender	K 37.0Mn	K0.058 Mn	K 0.058Mn	K 0.049M n	K84.8889	17.8499	15.1526	17.8499-17.8499	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080  
 LUSAKA  
 TELEPHONE /FAX NUMBER 222932/226707

Checked By:-.....Authorized By:-.....